



THE ARTISANS OF BANKING

360 INTERLOCKEN BLVD.  
BROOMFIELD, CO 80021

A letter from our CEO to Members

Dear Premier Members Credit Union Member:

I am pleased to announce the Boards of Premier Members Credit Union and Meritrust Credit Union in Wichita, KS, have unanimously approved an agreement to merge, pending regulatory approval and Meritrust membership approval.

This merger represents the uniting of two healthy credit unions for the benefit of the members, employees and communities we serve. A primary reason for this strategic and collaborative partnership is to leverage a larger pool of resources, talents and skills to compete in the fast-moving technology and financial markets. We believe that united, we will be able to provide even greater value than we could as separate organizations.

Both Premier Members and Meritrust share the same principles and core values. We share a passion for the financial well-being of our members, financial strength, dedication and loyalty to our employees, members and communities we serve each and every day. We are committed to you seeing the same familiar faces that are dedicated to building relationships and adding value. No employee will lose their employment and no branches will close as a result of the merger. I will lead as Co-CEO with the Meritrust CEO, James Nastars. Once united, we will proudly serve the more than 200,000 members with 33 branch locations across communities in Kansas and Colorado. Our 650 employees will be there ready to serve you and your families.

### **How This Merger Benefits You.**

**We are uniting for you.** By combining our resources, talents and services, you will have access to:

- A wider range of products and services to better serve your financial needs
- Expanded digital banking tools to simplify your everyday banking
- More comprehensive financial education resources, including digital financial management tools and gamification
- More people dedicated to serve you no matter where you are in your financial journey

**We are uniting for our communities.** With our partnership, we will make an even bigger impact in communities through philanthropic efforts. Together, we are committed to investing \$3 million annually to improve the lives of those living in the communities we serve. This investment benefits you and your families for generations to come.





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**We are uniting for our future.** By combining our strong and well-capitalized credit unions, we are taking steps to ensure we will be here to serve future generations of members. Diversifying our memberships across two states strengthens our financial stability. United together, we can better withstand economic fluctuations for long-term relevancy and sustainability.

**Next Steps in the Process.**

The merger process requires approval from three stakeholders, our Board of Directors, our regulators and the members of the Meritrust. Our Board of Directors approved and signed a merger agreement in September 2024. We will soon be submitting a merger application to regulators. After receiving approval from regulators Meritrust membership will participate in the merger vote. The vote is expected in March 2025.

We are committed to making this journey as smooth as possible and keeping you updated at every important step in this process. We have added a special page to our website dedicated to the merger, what it means for you and details on what is changing.

If you have any questions about the merger, please do not hesitate to contact us at [merger@pmcu.org](mailto:merger@pmcu.org).

I truly believe this is the right thing for the future of Premier Members Credit Union. Serving you and the rest of our members is our greatest privilege and is at the core of everything we do. Thank you for trusting us as your financial partner.

Sincerely,

Carlos Pacheco

Chief Executive Officer

